

MARKET INSIGHTS FEB 2024

# West Seattle

To prepare you to achieve your real estate goals, the information on West Seattle provides a snapshot of what's happening in the area. Better position your home for sale or prepare to make an offer on your next home by following the recent median sales prices of homes, find out how much inventory is currently available plus more of the most recent market data.

## Avg. Days on Market

All Price Ranges

40

February 2024

0.1% from February 2023

## Median Sales Price

All Price Ranges

\$785K

February 2024

+18.0% from February 2023

Price Range  
\$360K-6.5M

Average Sales Price  
\$883,000 +16.2%

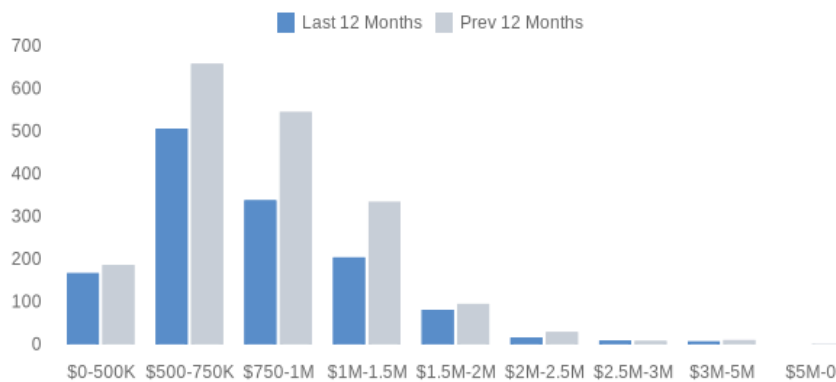
Avg. Price/Sq. Ft.  
\$552/Sq. Ft. +12.9%

## Monthly Neighborhood Statistics

Want more? Request for monthly email updates on the neighborhoods you care about.

## Homes Sold By Price Range

West Seattle / February 2024



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# West Seattle

What kind of Market is it?

## Seller Market



- 44.5% from February 2023

Months of Supply is the estimated time to sell all current listing inventory at the current sales rate if no other properties came on the market.

Seller's market: less than 4 months of supply

Neutral market: 4-6 months of supply

Buyer's Market: More than 6 months of supply.

## Total Homes Sold

All Price Ranges

94

February 2024

- 14.5% from February 2023

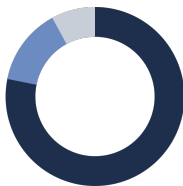
## % of Asking Price

All Price Ranges

101%

February 2024

- 0.2% from February 2023



## Total Monthly Inventory

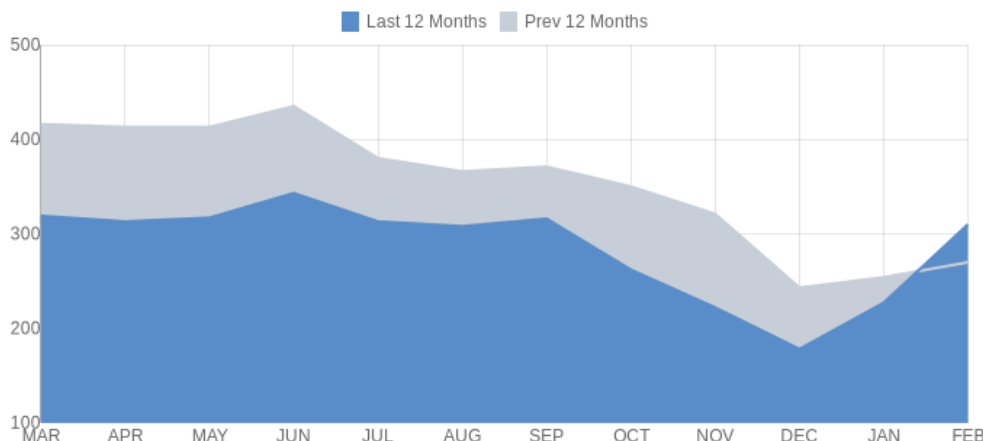
February 2024

335 Total Units

- 310 All Residential Homes
- 247 Single Family Homes
- 44 Condominiums
- 25 Vacant Land

## Monthly Supply of Inventory

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