

Realogics

Sotheby's
INTERNATIONAL REALTY

'21 QUARTERLY MARKET REPORT

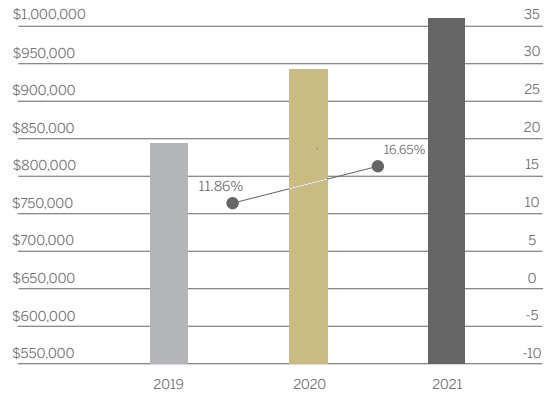
Bainbridge Island

Q1 JANUARY - MARCH 2021

For buyers searching for a home on Bainbridge Island, there was competition for the few for sale—just 16 compared to 57 this time last year. It's a seller's market with less than a month of inventory available, and not surprisingly the median sales price has risen by over 16 percent compared to Q1-2020, from \$943K to \$1.1 million. All these factors lead to eager buyers and competition, as well as quick closings when possible: the average days on market fell to 24 from 77 days on market last year.

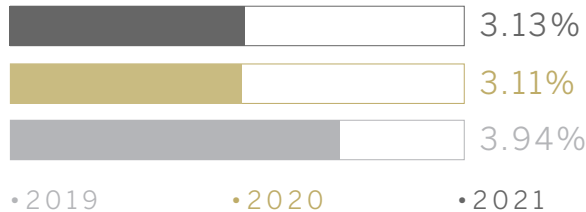
\$1.1M

MEDIAN SALES PRICE
Single-Family Homes Q1-2021



INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE DAYS ON MARKET

Q1 2019-2021



AVERAGE PRICE PER SQ. FT.

Q1-2021 vs. Q1-2020
↑(16.59%)

2021 **\$472**
2020 **\$404**

HOMES SOLD

Q1-2021 vs. Q1-2020
↑(10.61%)



STATE OF THE MARKET

0.8 months of inventory - a seller's market

(Based on Q1-2021 housing inventory. Seller's Market = 0 to 3 months inventory. Neutral Market = 3 to 6 months inventory. Buyer's Market = 6+ months inventory.)

