

21 Quarterly Market Report

Nothing compares.

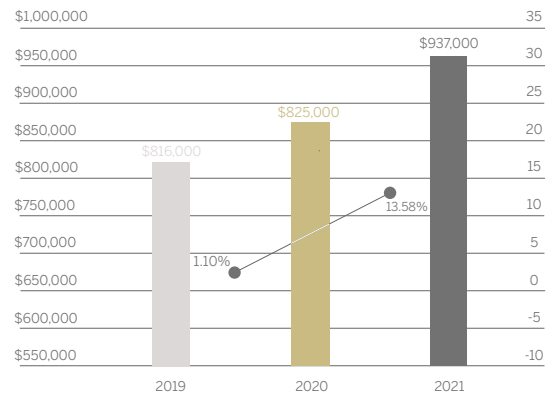
Seattle

Q2 APRIL - JUNE 2021

The median sales price of a single-family home has been steadily, then steeply rising since the fourth quarter of 2019. Year-over-year, Seattle's median sales price increased by 13.5 percent to \$937,000. The average number of days on market has ticked down to 14 days in Q2 compared to 19 days in the second quarter of 2020. The lack of inventory has also contributed to the seller's market, with only 0.6 months of inventory available—16 percent fewer homes are available than this time last year, while over 60 percent more sales closed.

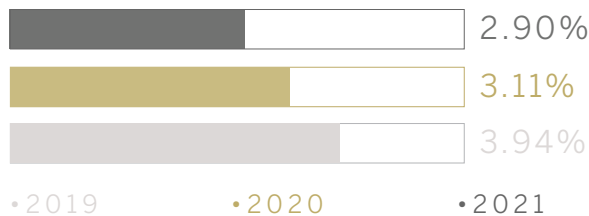
\$937K

MEDIAN SALES PRICE
Single-Family Homes Q2-2021



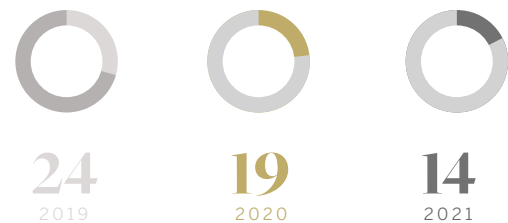
INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE DAYS ON MARKET

Q2 2019-2021



AVERAGE PRICE PER SQ. FT.

Q2-2021 vs. Q2-2020
↑(14.33%)

2021 **\$559**
2020 **\$489**

HOMES SOLD

Q2-2021 vs. Q2-2020
↑(63.52%)



STATE OF THE MARKET

0.6 months of inventory - Seller's Market

(Based on Q2-2021 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

