

Nothing compares.

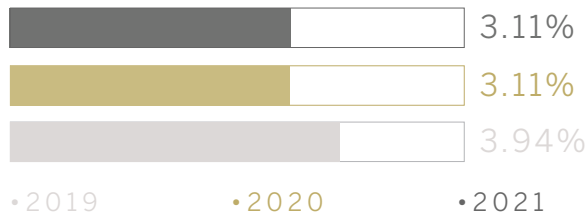
Bainbridge Island

Q4 OCTOBER - DECEMBER 2021

Nearly 40 percent fewer homes sold on Bainbridge Island compared to this time last year. It's due to the anemic inventory on the Island—and across the Puget Sound. That helps explain the continuing year-over-year price growth of nearly 18 percent in Q4. Those who are selling in the current market are reaping the rewards of well-placed equity. The price per square foot went up 28 percent year over year, and the days on market continued its drop from 25 days in Q4 2020 to 13 days in 2021. The state of the market is slim, but it speaks to the tight-knit community of Bainbridge—There's less than half a month of inventory available, with the number of homes for sale down over 60 percent. It all adds up to motivation for sellers to take advantage of this moment where price growth and equity align to enter the market.

INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)



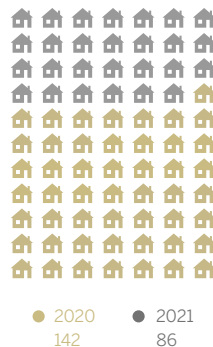
AVERAGE PRICE PER SQ. FT.

Q4-2021 vs. Q4-2020
↑(28.21%)



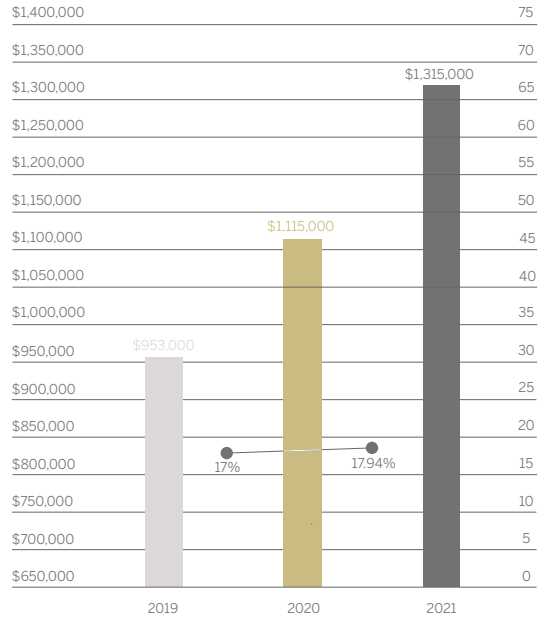
HOMES SOLD

Q4-2021 vs. Q4-2020
↓(-39.44%)



\$1.315M MEDIAN SALES PRICE

Single-Family Homes Q4-2021



AVERAGE DAYS ON MARKET

Q4 2019-2021



STATE OF THE MARKET

0.4 months of inventory - Seller's Market

(Based on Q4-2021 housing inventory. Seller's Market = 0 to 3 months inventory. Neutral Market = 3 to 6 months inventory. Buyer's Market = 6+ months inventory.)

