

22 Quarterly Market Report

Nothing compares.

Kitsap County

Q1 JANUARY - MARCH 2022

With incredibly low inventory, .5 months in the first quarter of 2021, Kitsap County at first glance may not look like a spot where buyers can seek refuge. But look again—the number of homes sold is up by 15%, a rare glimpse of year-over-year positive growth compared to the other markets examined by Realogics Sotheby's International Realty for its quarterly reporting. The number of homes for sale is up by over 50%, as well. And sellers are seeing equity gains, too, with a median home sales price up nearly 21% year over year.

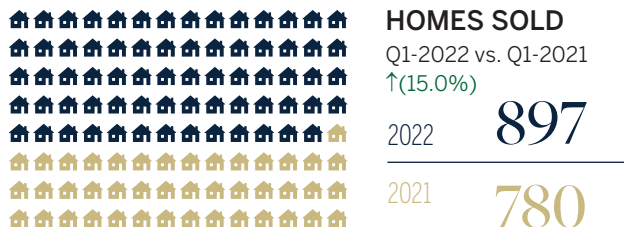
INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)

2022	4.67%
2021	2.96%
2020	3.11%

AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q1 OVER THE LAST THREE YEARS



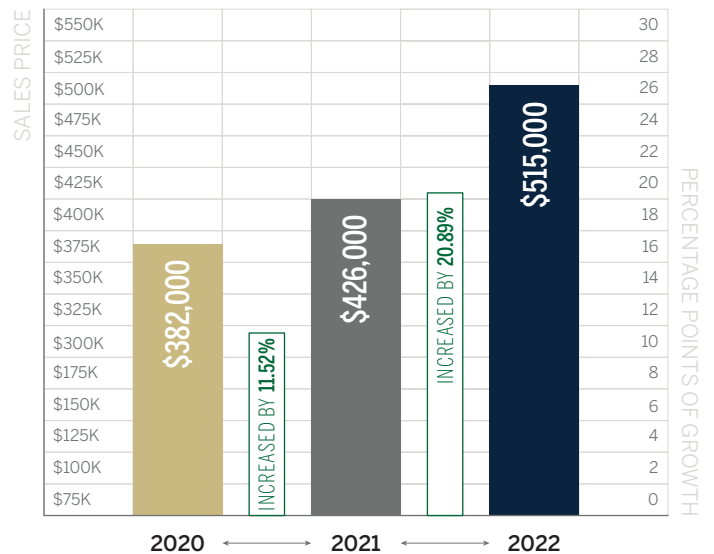
AVERAGE PRICE PER SQ. FT.

Q1-2022 vs. Q1-2021 ↑(16.22%)



\$515K

MEDIAN SALES PRICE
Single-Family Homes Q1-2022



STATE OF THE MARKET

0.5 months of inventory - Seller's Market
(Based on Q1-2022 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory)

