

22 Quarterly Market Report

Nothing compares.

Bainbridge Island

Q2 APRIL - JUNE 2022

The number of homes sold is down by nearly 19 percent while the number of homes for sale is up 55 percent on Bainbridge Island. With interest rates trending up week after week during the second quarter, this is a common comparison seen across Realogics Sotheby's International Realty's quarterly reporting. Still, the market is squarely in the seller's court, with one month of inventory available. And with it, climbing prices, including the price per square foot, which was up nearly 30 percent, and the median sales price up nearly 22 percent, year over year. Inventory has been ticking back up, providing buyers with more options, though on average Bainbridge Island homes are on the market for only nine days—putting prepared sellers in an excellent position.

INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)

2022	5.30%
2021	2.96%
2020	3.11%

AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q2 OVER THE LAST THREE YEARS



HOMES SOLD

Q2-2022 vs. Q2-2021
↓(-18.60%)

2022	105
2021	129

AVERAGE PRICE PER SQ. FT.

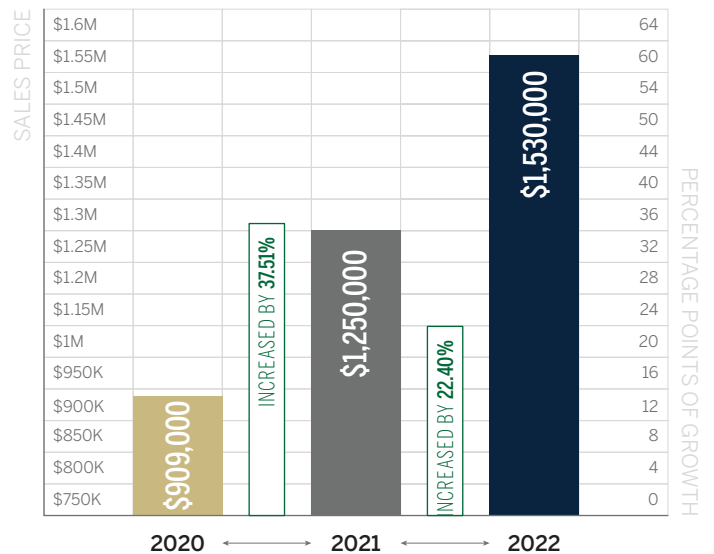
Q2-2022 vs. Q2-2021 ↑(29.28%)



\$1.53M

MEDIAN SALES PRICE

Single-Family Homes Q2-2022



STATE OF THE MARKET

1.0 months of inventory - Seller's Market

(Based on Q2-2022 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory)

