

# 22 Quarterly Market Report

Nothing compares.

EXCLUDING BAINBRIDGE ISLAND

## Kitsap County

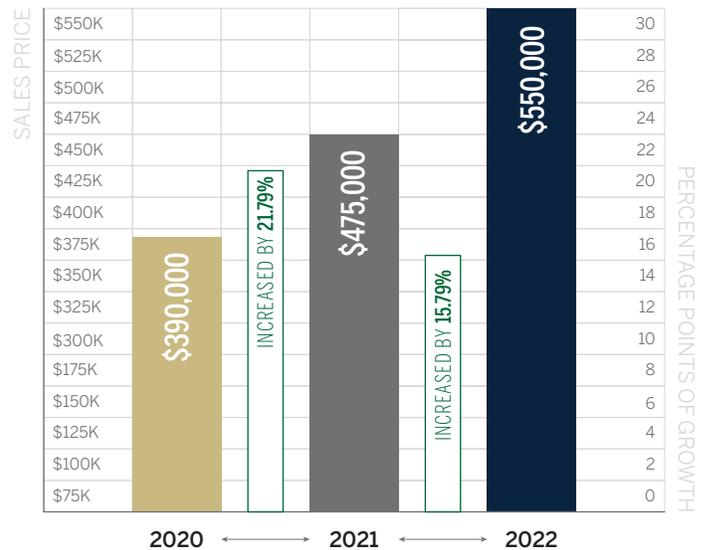
Q2 APRIL - JUNE 2022

Despite a “cooling” market, a look at Kitsap County shows incremental increases year over year. The average number of days on market was actually the same—11. The average price per square foot rose by just under 10 percent, although the median sales price saw an increase of over 20 percent year-over-year. The number of homes for sale is also up, but despite that, it is still a seller’s market with only a single month of inventory. Buyers here have more options than they did even just a year ago, the number of homes for sale more than doubled that what was seen in the second quarter of 2021.

**AVERAGE PRICE PER SQ. FT.**  
Q2-2022 vs. Q2-2021 ↑(9.89%)



**\$550K** **MEDIAN SALES PRICE**  
Single-Family Homes Q2-2022



### INTEREST RATES

30-year fixed rate for conventional mortgage loan  
(Current and historic mortgage rates sourced from Caliber Home Loans)

2022	5.30%
2021	2.96%
2020	3.11%

### AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q2 OVER THE LAST THREE YEARS



### STATE OF THE MARKET

1.0 months of inventory - Seller's Market  
(Based on Q2-2022 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory)

