

'22 Quarterly Market Report

Nothing compares.

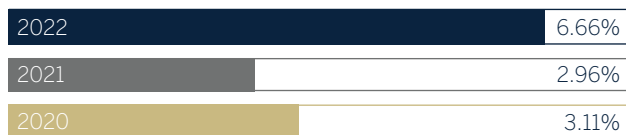
Bainbridge Island

Q3 JULY - SEPTEMBER 2022

Buyers on Bainbridge Island can find some reprieve from the bidding wars and constant lack of inventory that has plagued the island for the last two years. The number of homes for sale is up by more than 225%. For sellers, there is good news—while average number of days on market is 15, up from just 10 days in Q3 of 2021, close to the 34 days on average a home spent on the market during the same part of the year in 2020. But, like many markets examined for Realogics Sotheby's International Realty's quarterly reporting, while the median sold price of a home is up year-over-year, it has fallen quarter-over-quarter. As buyers and sellers adjust to these market shifts, including rising interest rates and unsteady stock market that may impact the flexibility of cash buyers, working with a global real estate advisor who understands your priorities is key.

INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q3 OVER THE LAST THREE YEARS



HOMES SOLD

Q3-2022 vs. Q3-2021
↓(-27.54%)



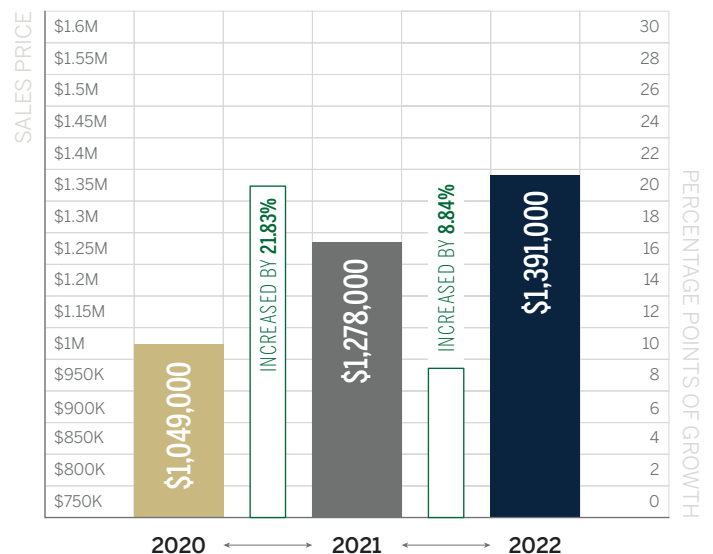
AVERAGE PRICE PER SQ. FT.

Q3-2022 vs. Q3-2021 ↑(3.83%)



\$1.391M MEDIAN SALES PRICE

Single-Family Homes Q3-2022



STATE OF THE MARKET

1.8 months of inventory - Seller's Market

(Based on Q3-2022 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory)

