

# '22 Quarterly Market Report

Nothing compares.

## Snohomish

Q3 JULY - SEPTEMBER 2022

Over the past two years, the median sold price of a residential home in Snohomish County has increased at double-digit percentage points. And while we saw year-over-year gains start to slip slightly in other regions across Western Washington, the median sold price in Q3-2022 ticked up 10% from Q3-2021. There were 32% fewer homes sold than a year ago and more than twice as many homes are available for sale than in 2021. The average number of days a home spends on market is up to 22—higher than the year before, but not an incredible amount of time, and there's only 1.9 months of inventory available. Snohomish County's real estate picture is incredibly similar to other regions across Western Washington. But amid economic uncertainties, there is still opportunity in a market that has slowed, but that is not retreating. Start a conversation with a global real estate advisor who is a trusted expert in the community they live and work in. They will provide you with Snohomish County insight and real estate expertise that will help put your real estate goals within reach.

### INTEREST RATES

30-year fixed rate for conventional mortgage loan  
(Current and historic mortgage rates sourced from Caliber Home Loans)



### AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q3 OVER THE LAST THREE YEARS



### HOMES SOLD

Q3-2022 vs. Q3-2021  
↓(-32.77%)



### AVERAGE PRICE PER SQ. FT.

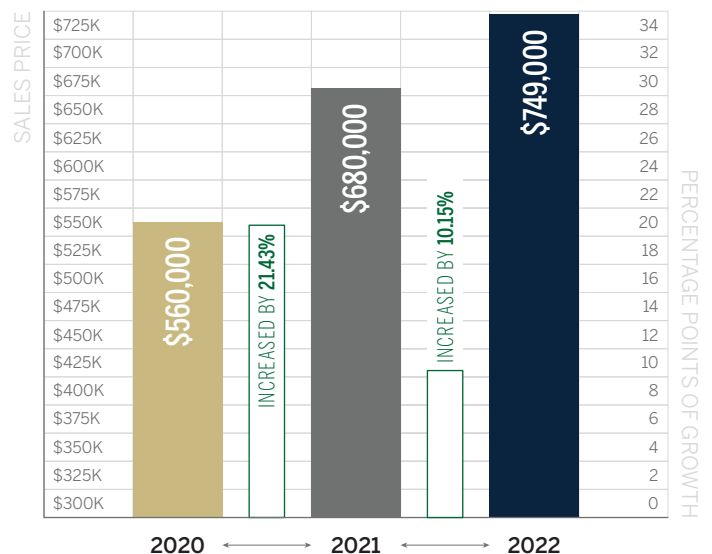
Q3-2022 vs. Q3-2021 ↑(7.52%)



\$749K

### MEDIAN SALES PRICE

Single-Family Homes Q3-2022



### STATE OF THE MARKET

1.9 months of inventory - Seller's Market

(Based on Q3-2022 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory)

