

'23 Quarterly Market Report

Nothing compares to what's next.

Bainbridge Island

Q3 JULY - SEPTEMBER 2023

There appears to be a window for buyer opportunities on Bainbridge Island. There are 2.1 months of inventory available, the most homes available on the island in quite some time. Likewise, the median sales price is down year over year, and the price per square foot has ticked up by just shy of 10%. Fewer residences sold in Q3, compared to last year, diminishing to 80 from the 102 single-family homes that changed hands in 2022. At an average of 21 days on the market, motivated sellers can get their home seen and sold with the help of an RSIR global real estate advisor who understands this dynamic island enclave.

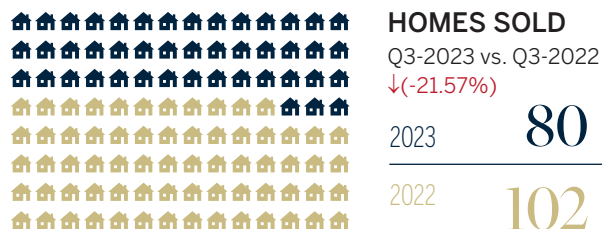
INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Freddie Mac)



AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q3 OVER THE LAST THREE YEARS



AVERAGE PRICE PER SQ. FT.

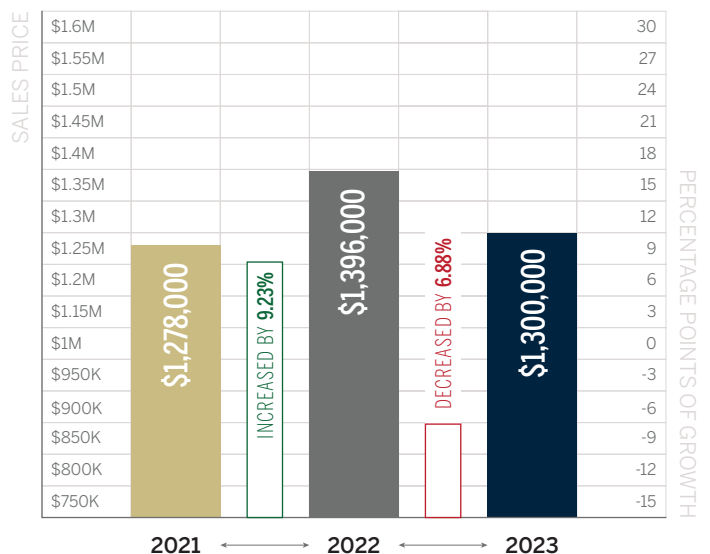
Q3-2023 vs. Q3-2022 ↑(9.63%)



\$1.3M

MEDIAN SALES PRICE

Single-Family Homes Q3-2023



STATE OF THE MARKET

2.1 months of inventory - Seller's Market

(Based on Q3-2023 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory)

