



Bainbridge Island

Some of the most sought-after waterfront properties in the region can be found on the shores of the iconic Bainbridge Island. Just a short ferry ride away from Seattle, a Bainbridge Island address opens the door to the best of both worlds—in-city opportunities and idyllic waterfront living. This market proved stable even during a challenging year in the real estate market. The median sales price dropped 8.12% year over year to \$2,500,000, but the average price per square foot saw a slight growth of 4.51% from \$903 in 2022 to \$944 in 2023. Unlike some of the other markets analyzed, Bainbridge Island's waterfront sales make up a sizable portion of its total sales, accounting for 18.52% of all sales. This not only gives us a substantial pool of data to use in our yearly comparison but it also speaks to the significance of a waterfront address in this community.



TOP THREE WATERFRONT SALES IN 2023

- 1 **12269 NE Arrow Point Lp, Bainbridge Island***
MLS #2151047 | \$8,300,000
- 2 **8802 Spargur Lp NE, Bainbridge Island**
MLS #2058572 | \$7,988,000
- 3 **11078 Country Club Rd NE, Bainbridge Island**
MLS #2047167 | \$6,150,000

MEDIAN SALES PRICE

Single-Family Homes ↓(8.12%)

\$2.5M | 2023 | **\$2.721M** | 2022

AVERAGE LINEAR WATERFRONT FOOTAGE

Single-Family Homes

120 FT. | 2023 | **103 FT.** | 2022



AVERAGE DAYS ON MARKET

Showing Waterfront Data Over The Last Three Years



AVERAGE PRICE PER SQ. FT.

Single-Family Homes ↑(4.51%)

\$903 SQ. FT. | 2023 | **\$944** SQ. FT. | 2022

CLOSED SALES IN 2023

Single-Family Homes

50 CLOSED WATERFRONT SALES | **270** TOTAL CLOSED SALES | **18.52%** PERCENTAGE OF WATERFRONT VS TOTAL

