



Bellevue

The Bellevue waterfront market is a prime example of how even a popular market can be affected by industry obstacles like low demand and high interest rates. With listings sitting on the market for an average of 90 days, it appears that potential Bellevue buyers either put their home-buying plans on hold during the chilly market conditions or took their time when searching for their property and making a purchase. There was a 13.44% year-over-year decrease in the median sales price which dropped from \$5,060,000 in 2022 to \$4,380,000 in 2023. With less waterfront real estate than some of the other markets reported on, Bellevue's 17 waterfront sales accounted for just 1.83% of the total sales in 2023. Buyers received almost the same amount of average linear feet of waterfront as they did the previous year with 72 feet.

MEDIAN SALES PRICE

Single-Family Homes ↓(13.44%)

\$4.38M | 20₂₃ **\$5.06M** | 20₂₂

AVERAGE LINEAR WATERFRONT FOOTAGE

Single-Family Homes

72 FT.
2023

74 FT.
2022



AVERAGE DAYS ON MARKET

Showing Waterfront Data Over The Last Three Years



AVERAGE PRICE PER SQ. FT.

Single-Family Homes ↓(9.07%)

\$1,354 SQ. FT.
2023

\$1,489 SQ. FT.
2022

TOP THREE WATERFRONT SALES IN 2023

- 1** 9537 NE Lake Washington, Bellevue
MLS #2153335 | \$14,700,000
- 2** 1863 Killarney Wy, Bellevue
MLS #2063559 | \$9,075,000
- 3** 1201 96th Ave SE, Bellevue
MLS #2129553 | \$8,000,000

CLOSED SALES IN 2023

Single-Family Homes

17
CLOSED
WATERFRONT SALES

929
TOTAL
CLOSED SALES

1.83%
PERCENTAGE OF
WATERFRONT VS TOTAL

