

2024

Waterfront Market Report



Camano Island

You can't talk about life on one of Washington State's most desirable islands without highlighting the appeal of owning a waterfront residence situated right on its scenic shores. The Camano Island waterfront market proved that even with 2022's real estate challenges, like high interest rates and low levels of both activity and inventory, homebuyers were still eager to own in this beautiful Island County community. The median sales price stayed relatively the same year over year, with a mere 1.36% increase to \$1,115,000. However, the average price per square foot decreased slightly by 5.8% from \$609 in 2022 to \$574 in 2023. Sellers did have to allow for more time for their property to reach the right buyer, with days on market averaging 50 days, which is longer than is typical as we look back on past yearly analysis of Camano Island.

MEDIAN SALES PRICE

Single-Family Homes ↑(1.36%)

\$1.115M | ²⁰₂₃ \$1.1M

AVERAGE LINEAR WATERFRONT FOOTAGE

Single-Family Homes

AVERAGE DAYS ON MARKET

Showing Waterfront Data Over The Last Three Years

50

20

TOP THREE WATERFRONT SALES IN 2023

3228 S Camano Dr, Camano Island MLS #2077128 | \$1,720,000

1288 Juniper Beach Rd, Camano Island MLS #2041067 | \$1,710,000

975 Olympic St, Camano Island MLS #2054238 | \$1,700,000

AVERAGE PRICE PER SQ. FT.

Single-Family Homes ↓(5.80%)

CLOSED SALES IN 2023

Single-Family Homes

4() CLOSED WATERFRONT SALES

PERCENTAGE OF WATERFRONT VS TOTAL

