Realogics Sotheby's INTERNATIONAL REALTY

2024 Waterfront Market Report



Kirkland

The waterfront community in Kirkland, situated on the beautiful shores of Lake Washington, is smaller than most of the other communities in our Waterfront Report, with just eight sales in 2023 which accounted for approximately 1 percent of the total sales in this Eastside city. There was a 16.85% year-over-year decrease in the median sales price, dropping from \$6,795,000 in 2022 to \$5,650,000 in 2023. There was also a decrease in the average price per square foot, decreasing from \$1,702 to \$1,492. Although this market felt the effects of the stormy market last year, it is certainly in a prime position to rebound in 2024, with consistent population and economic growth ensuring that an Eastside address remains desirable, and a waterfront Eastside address is even better.

TOP THREE WATERFRONT SALES IN 2023

213 Lake St S, Kirkland MLS #2029128 | \$10,500,000

MEDIAN SALES PRICE Single-Family Homes ↓(16.85%)

\$5.65M | ²⁰ **\$6.795M** |

AVERAGE LINEAR WATERFRONT FOOTAGE Single-Family Homes 67 ^{<u>FT.</u>} 65 ^{<u>FT.</u>} 2023 AVERAGE DAYS ON MARKET Showing Waterfront Data Over The Last Three Years 20 53 2023 2022 2021 AVERAGE PRICE PER SQ. FT. Single-Family Homes ↓(12.38%) \$1,702 SQ. FT. **\$1,492** SQ. FT.

CLOSED SALES IN 2023 Single-Family Homes

> PERCENTAGE OF WATERFRONT VS TOTAL

201 Lake Ave W, Kirkland MLS #2056867 | \$10,400,000 8 749 11037 Champagne Point Rd NE, Kirkland CLOSED τοται MLS #2036962 | \$5,800,000 WATERFRONT SALES CLOSED SALES

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