Realogics Sotheby's

Waterfront Market Report



EXCLUDING BAINBRIDGE ISLAND

Kitsap County

Our Kitsap County reporting excludes Bainbridge Island, so explore the report further to examine that waterfront community's data separately. For the rest of Kitsap County, price growth remained relatively flat year over year, with a 1.59% increase in median sales price from \$942,500 in 2022 to \$957,000 in 2023. The average price per square foot decreased slightly from \$451 to \$429. Homebuyers who decided to purchase in Kitsap County were treated to more shoreline than many other waterfront areas in the region, as the average linear square footage came in at 116 last year. More feet of shoreline means more opportunities to enjoy the waterfront right outside your door, not to mention the added bonus of extra privacy. As we witnessed in other communities, homes sat on the market longer than they did in previous years where buyer demand was higher and properties were sold as soon as they hit the market, it seemed.

TOP THREE WATERFRONT SALES IN 2023

28657 Shorebrook Dr NW, Poulsbo MLS #2057432 | \$2,600,000

- 2 33220 Eglon Rd NE, Poulsbo* MLS #2075701 | \$2,400,000
- **37563 Vista Key Dr NE, Poulsbo*** MLS #2142107 | \$2,395,000

MEDIAN SALES PRICE

Single-Family Homes ↑(1.59%)



AVERAGE LINEAR WATERFRONT FOOTAGE Single-Family Homes



AVERAGE DAYS ON MARKET

Showing Waterfront Data Over The Last Three Years



AVERAGE PRICE PER SQ. FT. Single-Family Homes (4.91%)



\$451 SQ. 2022 FT.

CLOSED SALES IN 2023 Single-Family Homes

136 CLOSED WATERFRONT SALES 3,197 TOTAL 4.25% PERCENTAGE OF WATERFRONT VS TOTAL

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