



Mercer Island

Some of the most architecturally stunning estates grace the shores of Mercer Island. With the third highest median sales price, a waterfront address in this desirable city remains coveted even during cooler market cycles. The year-over-year decrease in median sales price was minimal, dipping from \$5,430,000 in 2022 to \$5,175,000 in 2023. It holds the top sales price out of the communities analyzed in our reporting, with an astounding \$24,375,000 sales price. Homes listed last year sat on the market longer than in previous years, with average days on market at 76 days. This is to be expected for properties with a higher sales price and a smaller pool of interested buyers, and strategic marketing and the expert guidance of a Realogics Sotheby's International Realty advisor can ensure that luxury properties such as these will reach interested buyers looking to make their move on Mercer Island.



TOP THREE WATERFRONT SALES IN 2023

- 1 **6236 SE 22nd St, Mercer Island**
MLS #2136465 | \$24,375,000
- 2 **7838 SE 22nd Pl, Mercer Island**
MLS #2042165 | \$13,000,000
- 3 **3310 97th Ave SE, Mercer Island**
MLS #2076432 | \$8,100,000

MEDIAN SALES PRICE

Single-Family Homes ↓(4.70%)

\$5.175M | 2023 | **\$5.43M** | 2022

AVERAGE LINEAR WATERFRONT FOOTAGE

Single-Family Homes

69 FT.
2023

77 FT.
2022



AVERAGE DAYS ON MARKET

Showing Waterfront Data Over The Last Three Years

45
2023

25
2022

23
2021

AVERAGE PRICE PER SQ. FT.

Single-Family Homes ↑(13.73%)

\$1,344 SQ. FT.
2023

\$1,181 SQ. FT.
2022

CLOSED SALES IN 2023

Single-Family Homes

18
CLOSED
WATERFRONT SALES

222
TOTAL
CLOSED SALES

8.11%
PERCENTAGE OF
WATERFRONT VS TOTAL

