



LAKE UNION

Seattle Floating Homes

It's interesting that floating homes seem quintessentially "Seattle" when they only accounted for less than half of a percent of the total sales in the city in 2023. Rare, unique, and for the homeowner who believes being near the water isn't enough when they could be on the water, Seattle floating homes range from quaint and cozy to luxurious and grand. This market saw major price growth in 2023 with the largest increase in median sales prices out of all the communities analyzed in our reporting, increasing 60.94% from \$742,500 in 2022 to \$1,195,000 in 2023. There was price growth in the average price per square foot but not nearly as much, increasing from \$1,140 to \$1,245. Given the niche nature of this market, it is not uncommon for these homes to sit on the market longer than more widely appealing properties, with 2023 showing an average of 53 days on market.

MEDIAN SALES PRICE

Single-Family Homes ↑(60.94%)

\$1.195M | 2023 | **\$742K** | 2022

AVERAGE LINEAR WATERFRONT FOOTAGE

Single-Family Homes

42 FT.
2023

36 FT.
2022



AVERAGE DAYS ON MARKET

Showing Waterfront Data Over The Last Three Years

53
2023

54
2022

53
2021

AVERAGE PRICE PER SQ. FT.

Single-Family Homes ↑(9.22%)

\$1,245 SQ. FT.
2023

\$1,140 SQ. FT.
2022

TOP THREE WATERFRONT SALES IN 2023

- 3010 Fuhrman Ave E, Seattle**
MLS #2034213 | \$5,825,000
- 2017 Fairview Ave E #G, Seattle***
MLS #2057451 | \$4,260,000
- 2821 Fairview Ave E #1, Seattle**
MLS #2064645 | \$3,878,000

CLOSED SALES IN 2023

Single-Family Homes

29
CLOSED
WATERFRONT SALES

5,939
TOTAL
CLOSED SALES

0.49%
PERCENTAGE OF
WATERFRONT VS TOTAL

