

Q2-2024

Quarterly Market Snapshot

Whatcom County

Q2 APRIL - JUNE 2024

In examining Whatcom County's market data in the second quarter of this year compared to the second quarter of last year, we see very little change in each category. The median sales price stayed relatively the same, with a 5.83% year-over-year increase from \$600,000 in Q2-2023 to \$635,000 in Q2-2024. There was a similar increase in the average price per square foot, increasing from \$344 to \$366. The seller's market inched towards a neutral market with 2.5 months of inventory; Q2-2023 had 2.3 months of inventory. Homes spent the same time on the market as they did in the previous year's second quarter, with an average of 32 days in Q2-2024 and an average of 33 days in Q2-2023. Overall, the market was stable, presenting a very similar picture to last year's selling season.

INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Movement Mortgage)



AVERAGE PRICE PER SQ. FT.

Q2-2024 vs. Q2-2023 ↑(6.4%)



MEDIAN SALES PRICE

Single-Family Homes Q2-2024



\$635K

5.83%

'24 VS '23 % CHANGE

YEAR	MEDIAN SALES PRICE
2024	\$635,000
2023	\$600,000
2022	\$648,000

AVERAGE DAYS ON MARKET

SHOWING DATA FOR Q2 OVER THE LAST THREE YEARS



HOMES SOLD

Q2-2024 vs. Q2-2023

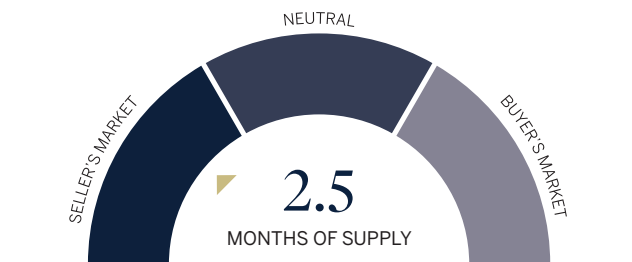
↑(1.18%)

2024 **685**

2023 **677**

WHAT KIND OF MARKET

2.5 MONTHS OF INVENTORY - SELLER'S MARKET



(Based on Q2-2024 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory) T

